

To: All Illinois WFG Policy Issuing Agents; All Illinois WFG Title Examiners and Officers

From: Underwriting Department

Date: April 16, 2024 Bulletin No.: IL 2024-01 Subject: IDFPR Update

Please be advised that on April 12, 2024, the IDFPR postponed implementation of the new RA10 application form. The below was sent out by the IDFPR to ILTA:

Good afternoon all,

Yesterday evening the Department received an email from the ILTA raising issues with the new application. As such, the Department is indefinitely delaying implementation of a changes to the application. We regret the late notice and understand you have likely had to develop processes you may have to unwind. Please continue submitting the existing application.

We receive over 900 applications annually. Due to staffing shortage, applications are currently about 6 weeks out. The new forms were in part designed to speed up the Department's application processing. Due to the volume of new applications we receive weekly, we anticipate processing timelines may continue to lengthen.

Your diligence and attention to detail in reviewing applications greatly impacts the speed of processing. As such:

- Please ensure that Secretary of State registration status is ACTIVE. If it is likely to expire within two months, remind the registrant to renew timely.
- Ensure that all ARDC and SOS pages are uploaded.
- Providing all in or out-of-state discipline/convictions and corporate registration records of all owners may shorten processing time.
- Providing an explanation of past discipline with the application will shorten processing time.
- Ensure that the correct affidavit is provided (for individual vs. corporate applicant).
- Ensure that documents and signatures are legible.
- Ensure that an individual or sole proprietor (unincorporated registrant) provides their personal SSN or EIN (Not the TIN of a corporation they own, or the corporation employing them).

Information Bulletins are designed to provide our agents with information we think will help in managing their business or just being better title professionals, but which does not rise to the level of being an underwriting mandate and are not within the scope of the agency agreement.

- Include in the application if the registrant or underwriter wants us to cancel other active registrations and identify which ones. We will no longer send an email to enquire.
- For incorporated registrants, please disclose all owners and provide an org chart if such registrant is owned by another incorporated entity.
- Ensure that the name of an incorporated registrant matches its Secretary of State registration exactly.
- The address the agent puts on the application is the address that will show up on our website license lookup for that agent, for that specific registration. If the agent wants their other registrations to reflect a different address than the one they previously submitted, their underwriters should submit a NAC-1 [idfpr.illinois.gov] to FPR.TitleInsurance@Illinois.gov.

If you receive a deficiency notice from Susan Clardy-White, please respond in a timely manner. Follow up with her if she does not confirm receipt or otherwise acknowledge your email within 10 days of your response.

We appreciate your cooperation,



Please reach out to your WFG Underwriter with any questions.

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